

PORT KENNEDY PROJECT, WA BEACH AND GOLF RESORT PTY LTD, CONDITIONS

1743. Hon. C.L. Edwardes to the Minister for Planning and Infrastructure

I refer the Minister to her media statement of 25 June 2003 titled 'Port Kennedy project comes back to life' and ask -

- (a) which conditions have been met by the Western Australian Beach and Golf Resort Pty Ltd, (WABGR), a subsidiary of the foreign owned Pac/Asia;
- (b) which of the conditions appeared to have been met;
- (c) in what way do they appear to have been met;
- (d) which of the conditions are yet to be met by WABGR;
- (e) what time line is in place for the completion of the out standing conditions; and
- (f) what action will the Minister take if the WABGR fail to complete the out standing conditions?

Ms A.J. MacTIERNAN replied:

- (a) Western Australia Beach and Golf Resort Pty Ltd (WABGR) has satisfied all of the conditions of assignment set by Government in August 2002, including
taking an assignment of the project as currently approved, without any changes to the State Agreement or ratifying Act;
completing a program of priority works to enhance public access and amenity and revitalise the project area;
providing a bond of \$1million in favour of the State to secure completion of the priority works;
paying all trade creditors of PKR; and
honouring the terms of the sub-lease that was issued by PKR to The Golf Club (WA) Ltd in June 2000.
- (b) At the time of the media statement, WABGR's project manager Mirvac Fini had advised that the program of priority works was complete, however the Department for Planning Infrastructure and the City of Rockingham had yet to formally inspect the works. That inspection has now been carried out and completion of the works has been confirmed.
- (c) See (b) above.
- (d) See (a) above.
- (e) Not applicable.
- (f) Not applicable.